

THE TAX COLLECTION ACT

The Tax Collection (Arrears of Tax) (Prescribed Rate of Interest) Order, 2015, Resolution

WHEREAS subsection (1) of section 2A of the *Tax Collection Act* (hereinafter referred to as “the Act”) provides that the Minister may, by order published in the Gazette, subject to affirmative resolution of the House of Representatives, prescribe the interest rate payable in respect of arrears of tax for the first six months of each calendar year and the second six months of each calendar year, respectively:

AND WHEREAS the Minister on the 21st day of July, 2015, made the Tax Collection (Arrears of Tax) (Prescribed Rate of Interest) Order, 2015, in respect of the second six months of 2015:

AND WHEREAS it is desirable that the Tax Collection (Arrears of Tax) (Prescribed Rate of Interest) Order, 2015, be affirmed:

NOW, THEREFORE, BE IT RESOLVED by this Honourable House as follows: -

1. This Resolution may be cited as the Tax Collection (Arrears of Tax) (Prescribed Rate of Interest) Order, 2015, Resolution.
2. The Tax Collection (Arrears of Tax) (Prescribed Rate of Interest) Order, 2015, is affirmed.